



**CITY OF CLINTON
RECESS MEETING OF THE MAYOR AND BOARD OF
ALDERMEN
TUESDAY MARCH 28, 2017 – 7:00 P. M.
MUNICIPAL COURTROOM – 305 MONROE STREET**

WELCOME AND CALL TO ORDER Mayor Phil Fisher

INVOCATION AND PLEDGE OF ALLEGIANCE TO THE FLAG

The invocation was led by Alderwoman Cossitt followed by the pledge of allegiance to the flag led by Alderman Barnett.

ROLL CALL City Clerk, Russell Wall

Present: Jehu Brabham – Alderman-at-Large
 David Ellis – Alderman Ward 1
 Jim Martin – Alderman Ward 2
 William O Barnett – Alderman Ward 3
 Greg Cronin – Alderman Ward 4
 Jan Cossitt – Alderwoman Ward 5
 Mike Cashion – Alderman Ward 6

Absent: Jim Martin – Alderman Ward 2
 Mike Cashion – Alderman Ward 6

Alderman Cronin entered the meeting at 7:02 pm

MAYOR’S DISCUSSION AND REPORTS

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CLINTON, MISSISSIPPI AUTHORIZING THE LEASE PURCHASE OF A FIRE STATION IN WARD 3 OF THE CITY, A COMMUNITY CENTER, AND RELATED FACILITIES (THE “PROJECT”), UNDER THE TERMS AND PROVISIONS OF SECTIONS 31-8-1 ET SEQ., MISSISSIPPI CODE OF 1972, AS AMENDED; APPROVING THE ISSUANCE OF CERTIFICATES OF PARTICIPATION (CLINTON, MISSISSIPPI LEASE PURCHASE PROJECT), SERIES 2017 (THE "CERTIFICATES"), IN AN AMOUNT NOT TO EXCEED TWO MILLION FOUR HUNDRED THOUSAND DOLLARS (\$2,400,000); AUTHORIZING, ACKNOWLEDGING, AND/OR APPROVING THE FORMS OF A PURCHASE CONTRACT, A GROUND LEASE, AN ASSIGNMENT OF LEASE, A LEASE AND OPTION TO PURCHASE, AN ASSIGNMENT



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**AGREEMENT, A CONSTRUCTION CONTRACT FOR THE FIRE STATION, A
CONSTRUCTION CONTRACT FOR THE COMMUNITY CENTER, AND A TRUST
AGREEMENT IN CONNECTION WITH THE PROJECT AND THE ISSUANCE OF
THE CERTIFICATES; APPROVING BANCORPSOUTH, PEARL, MISSISSIPPI, AS
PURCHASER OF THE CERTIFICATES; APPROVING BANCORPSOUTH, JACKSON,
MISSISSIPPI, AS TRUSTEE; AUTHORIZING CERTAIN ACTION BY CITY
OFFICIALS; AND OTHER RELATED PURPOSES**

Upon presentation by Troy Johnston, with Butler Snow, LLP, **MOTION** made by Alderman Brabham and **SECONDED** by Alderman Barnett the board approved a resolution of the Mayor and Board of Aldermen of the City of Clinton, Mississippi authorizing the lease purchase of a Fire Station in Ward 3 of the City, a Community Center and related facilities (The “Project”), under the terms and provisions of Section 31-8-1 Et Seq., Mississippi Code of 1972, as amended; approving the issuance of Certificates of Participation (Clinton, Mississippi Lease Purchase Project), Series 2017 (The “Certificates”), in an amount not to exceed Two Million Four Hundred Thousand Dollars (\$2,400,000); authorizing , acknowledging, and/or approving the forms of a Purchase Contract, a Ground Lease, and Assignment of Lease, a Lease and Option to Purchase, an Assignment Agreement, a Construction Contract for the Fire Station, a Construction Contract for the Community Center, a Leasehold Deed of Trust, and a Trust Agreement in connection with the project and the issuance of the Certificates; approving BancorpSouth, Pearl, Mississippi, as purchaser of the Certificates; approving BancorpSouth, Jackson, Mississippi, as trustee; authorizing certain action by City Officials; and other related purposes. **MOTION CARRIED UNANIMOUSLY**

ADJOURN 7:07 PM



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MOTION made by Alderman Brabham and SECONDED by Alderman Cronin to adjourn until the next regular meeting of the Mayor and Board of Aldermen of the City of Clinton, Mississippi to be held April 4, 2017 at 7:00 pm. MOTION CARRIED UNANIMOUSLY

APPROVED: *Philip R. Fisher*
Philip R. Fisher, Mayor

3/29/17
Date

ATTEST: *Russell L. Wall*
Russell L. Wall, City Clerk

3-29-17
Date

SEAL

